



**COMMERCIAL
CREDIT**

Interim Financial Statements

For The Quarter ended
30th June 2021

COMMERCIAL **CREDIT** AND FINANCE PLC

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STATEMENT OF FINANCIAL POSITION

Company	As at 30-Jun-21 (Unaudited) LKR	As at 31-Mar-21 (Audited) LKR
Assets		
Cash and Bank Balances	1,791,525,412	2,239,713,277
Reverse Repurchase Agreements	1,107,757,002	1,476,871,848
Placements with Banks	3,935,692,125	4,487,753,541
Financial assets measured at fair value through profit or loss	5,449,299,741	5,494,633,483
Financial assets at amortised cost		
Loans and Receivables	18,292,384,928	18,601,016,345
Lease Rentals Receivable & Stock out on Hire	49,838,858,447	49,966,120,204
Debt & Other instruments	257,963,699	253,257,877
Financial assets measured at fair value through other comprehensive income	2,554,019	2,554,019
Other Financial Assets	259,399,025	644,132,392
Inventories	71,689,006	71,610,208
Other Assets	491,199,036	794,383,901
Investment in Associates	340,823,054	340,823,054
Investment Property	1,659,798,876	1,478,919,010
Property, Plant and Equipment	3,419,770,848	3,457,055,329
Right of use assets	369,288,464	412,836,384
Intangible Assets & Goodwill	942,097,296	940,837,669
Deferred tax asset	607,503,634	467,354,511
Total Assets	88,837,604,613	91,129,873,052
Liabilities		
Due to Banks	20,381,333,729	22,593,203,146
Due to Customers	48,912,021,767	47,989,536,843
Debt instruments issued	1,318,377,511	1,295,844,686
Other Financial Liabilities	466,341,480	1,658,937,116
Other Liabilities	1,217,601,523	1,518,373,695
Post Employment Benefit Obligations	415,175,826	395,651,701
Current tax liabilities	213,838,894	281,970,260
Total Liabilities	72,924,690,730	75,733,517,448
Shareholders' Funds		
Stated Capital	2,150,640,315	2,150,640,315
Retained earnings	9,539,644,799	9,048,914,434
Reserves	4,222,628,769	4,196,800,855
Total Shareholders' Funds	15,912,913,883	15,396,355,604
Total Liabilities & Shareholders' Funds	88,837,604,613	91,129,873,052
Commitments & Contingencies	471,092,101	476,629,299
Net Assets per Share (LKR)	50.03	48.40

These Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007

Sgd.
M. A. D. J. Deshapriya
(Chief Financial Officer)

Sgd.
R. S. Egodage
(Director/ Chief Executive Officer)

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by,

Sgd.
E.D.P. Soosaipillai
(Chairman)

These figures are provisional and subject to audit.
Date : 28th July 2021

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME

Company	For Three month period ended			
	30-Jun-21 (Unaudited) LKR	30-Jun-20 (Unaudited) LKR	Variance	
			LKR	%
Income				
Interest Income	4,042,753,350	3,593,131,249	449,622,101	13%
Interest Expense	(1,687,754,890)	(1,953,298,887)	265,543,997	14%
Net Interest Income	2,354,998,460	1,639,832,363	715,166,098	44%
Fee & Commission Income	256,581,654	71,133,228	185,448,426	261%
Net Income from Real Estate	328,346	-	328,346	100%
Net gain from trading	22,237,140	19,804,620	2,432,520	-12%
Other operating income	150,321,013	56,583,438	93,737,575	166%
Total Operating Income	2,784,466,613	1,787,353,649	997,112,965	56%
Impairment Charges of Loans and Advances, Lease and Financial Assets	(643,280,399)	(346,374,192)	(296,906,207)	-86%
Net Operating Income	2,141,186,213	1,440,979,457	700,206,757	49%
Operating Expenses				
Personnel Costs	(603,552,985)	(485,386,556)	(118,166,429)	-24%
Depreciation	(126,202,388)	(130,264,300)	4,061,912	3%
Other Operating Expenses	(528,313,393)	(451,665,075)	(76,648,318)	-17%
Profit before Value added tax on Financial Services	883,117,447	373,663,526	509,453,922	136%
Value Added Tax on Financial Services	(184,121,163)	(114,671,069)	(69,450,094)	-61%
Profit Before Income Tax	698,996,284	258,992,457	440,003,828	170%
Income Tax	(182,438,005)	(64,201,454)	(118,236,551)	184%
Profit for the Period	516,558,279	194,791,003	321,767,277	165%
Total Comprehensive Income for the period	516,558,279	194,791,003	321,767,276	165%
Earning per Share (LKR) -Annualized	6.50	2.45	4.05	165%

These figures are provisional and subject to audit.

STATEMENT OF CHANGES IN EQUITY

	Stated Capital LKR	Revaluation Reserve LKR	General Reserve LKR	Retained Earnings LKR	Statutory Reserve Fund LKR	FVOCI Reserve LKR	Total LKR
Balance as at 1 April 2020	2,150,640,315	220,517,452	58,751,125	7,570,420,764	3,322,590,488	(6,262,158)	13,316,657,986
Net profit for the period	-	-	-	194,791,002	-	-	194,791,002
Transferred to Statutory Reserve	-	-	-	(9,739,550)	9,739,550	-	-
Other comprehensive income net of tax	-	-	-	-	-	-	-
Balance as at 30 June 2020	2,150,640,315	220,517,452	58,751,125	7,755,472,216	3,332,330,038	(6,262,158)	13,511,448,988
Balance as at 1 April 2021	2,150,640,315	358,508,001	58,751,125	9,048,914,434	3,789,541,729	(10,000,000)	15,396,355,604
Net profit for the period	-	-	-	516,558,279	-	-	516,558,279
Transferred to Statutory Reserve	-	-	-	(25,827,914)	25,827,914	-	-
Other comprehensive income net of tax	-	-	-	-	-	-	-
Balance as at 30 June 2021	2,150,640,315	358,508,001	58,751,125	9,539,644,799	3,815,369,643	(10,000,000)	15,912,913,883

These figures are provisional and subject to audit.

CASH FLOW STATEMENT

For the Three month period ended	30-Jun-21 Unaudited LKR	30-Jun-20 Unaudited LKR
Cash Flows From / (Used in) Operating Activities		
Profit before Income Tax Expense	698,996,284	258,992,456
Adjustments for		
Depreciation and amortisation	126,202,388	130,264,300
Impairment charge of loans and advances, lease,hire purchase	643,280,399	346,374,192
Provision for defined benefit plans	24,000,000	15,000,000
Operating profit before working capital changes	1,492,479,072	750,630,947
(Increase)/Decrease in Inventories	(78,798)	(45,762,430)
(Increase)/Decrease in Loans and Advances	332,425,310	682,431,254
Decrease/(Increase) in Lease Rentals Receivable & Stock out on hire	(469,287,996)	457,449,494
(Increase)/Decrease in Right of use assets	43,547,920	42,100,100
Decrease/(Increase) in Other Financial Assets	384,733,367	42,363,818
Increase in Debt & other instruments	(4,705,822)	-
(Increase)/Decrease in Other Assets	232,660,325	99,276,672
Decrease/(Increase) in Placements and Reverse repurchase agreements	(57,624,034)	-
(Decrease)/Increase in Amounts Due to Customers	922,484,924	(1,925,150,864)
(Decrease)/Increase in Other Financial Liabilities	(1,192,595,636)	17,377,147
(Decrease)/Increase in Other Liabilities	(277,961,415)	(161,498,738)
Cash generated from Operations	1,406,077,217	(40,782,600)
Retirement Benefit obligation paid	(4,475,875)	(5,831,625)
Taxes paid	(390,718,494)	907,394
Net cash flows from/(used in) Operating activities	1,010,882,848	(45,706,831)
Cash flows from / (used in) Investing activities		
Acquisition of Investment Property	(269,208,966)	20,162,430
Disposal Proceeds from Investment Property	88,329,099	-
Acquisition of Property, plant and equipments	(88,917,906)	75,484,539
Investments in Debt & Other instruments	-	103,587,133
Acquisition of Intangible assets	(1,259,626)	(94,166,602)
Net investment in placements with banks	1,149,694,024	1,123,489,437
Decrease/(Increase) in Placements and Reverse repurchase agreements	-	528,418,659
Net investment in financial assets measured at fair value through profit or loss	45,333,741	505,891,187
Net cash flows from/(used in) Investing activities	923,970,365	2,262,866,783
Cash flows from / (used in) Financing activities		
Net cash flow from/(used in) Debt Instruments issued and Other borrowings	22,532,825	(1,168,131,288)
Proceeds from Loans obtained	1,080,000,000	26,886,823
Lease Payments	(22,810,758)	(58,972,448)
Repayment of Bank Loans	(3,160,540,468)	-
Net cash flows from/(used in) Financing activities	(2,080,818,401)	(1,200,216,913)
Net increase in Cash and Cash equivalents	(145,965,188)	1,016,943,038
Cash and Cash equivalents at the beginning of the period	4,657,201,936	3,823,692,308
Cash and Cash equivalents at the end of the period	4,511,236,747	4,840,635,346
Cash in hand	1,791,525,412	1,246,435,545
Reverse repurchase agreements	1,050,132,967	2,853,565,547
Placements with Bank	1,828,776,375	1,036,459,766
Bank Overdrafts	(159,198,007)	(295,825,512)
Total Cash and Cash Equivalents For the Purpose of Cash Flow Statement	4,511,236,747	4,840,635,346

These figures are provisional and subject to audit.

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

As at 30 June 2021	At Fair Value		At Amortised Cost	
	Fair value through profit or Loss	Fair value through Other Comprehensive Income	Financial assets measured at amortised cost	Total
	LKR	LKR	LKR	LKR
Assets				
Cash and Bank Balances	-	-	1,791,525,412	1,791,525,412
Reverse repurchase agreements	-	-	1,107,757,002	1,107,757,002
Placements with banks	-	-	3,935,692,125	3,935,692,125
Financial assets recognised through profit or loss - measured at fair value	5,449,299,741	-	-	5,449,299,741
Financial assets at amortised cost				
Loans and Receivables	-	-	18,292,384,928	18,292,384,928
Lease rentals receivable & Stock out on hire	-	-	49,838,858,447	49,838,858,447
Debt & other instruments	-	-	257,963,699	257,963,699
Financial assets at fair value through other comprehensive income	-	2,554,019	-	2,554,019
Other financial assets	-	-	259,399,025	259,399,025
Total Financial Assets	5,449,299,741	2,554,019	75,483,580,639	80,935,434,399
As at 30 June 2021			At Amortised Cost	
Liabilities			Other Financial Liabilities	Total
			LKR	LKR
Due to Banks			20,381,333,729	20,381,333,729
Due to Customers			48,912,021,767	48,912,021,767
Debt Instruments Issued and Other borrowed funds			1,318,377,511	1,318,377,511
Other Financial Liabilities			466,341,480	466,341,480
Total Financial Liabilities			71,078,074,487	71,078,074,487

As at 31 March 2021	At Fair Value		At Amortised Cost	
	Fair value through profit or Loss	Fair value through Other Comprehensive Income	Financial assets measured at amortised cost	Total
	LKR	LKR	LKR	LKR
Assets				
Cash and Bank balances	-	-	2,239,713,277	2,239,713,277
Reverse repurchase agreements	-	-	1,476,871,848	1,476,871,848
Placement with Banks	-	-	4,487,753,541	4,487,753,541
Financial assets recognised through profit or loss - measured at fair value	5,494,633,483	-	-	5,494,633,483
Loans and receivables	-	-	18,601,016,345	18,601,016,345
Lease rentals receivable & Stock out on hire	-	-	49,966,120,204	49,966,120,204
Debt & other instruments	-	-	253,257,877	253,257,877
Financial assets at fair value through other comprehensive income	-	2,554,019	-	2,554,019
Other financial assets	-	-	644,132,392	644,132,392
Total Financial Assets	5,494,633,483	2,554,019	77,668,865,484	83,166,052,986
As at 31 March 2021			At Amortised Cost	
Liabilities			Other Financial Liabilities	Total
			LKR	LKR
Due to Banks			22,593,203,146	22,593,203,146
Due to customers			47,989,536,843	47,989,536,843
Debt Instruments Issued and Other borrowed funds			1,295,844,686	1,295,844,686
Other financial liabilities			1,658,937,116	1,658,937,116
Total Financial Liabilities			73,537,521,791	73,537,521,791

FAIR VALUE HIERARCHY

As at 30 June 2021					As at 31 March 2021				
	Level 1 LKR	Level 2 LKR	Level 3 LKR	Total LKR		Level 1 LKR	Level 2 LKR	Level 3 LKR	Total LKR
Financial Assets					Financial Assets				
Financial assets - Recognised through profit or loss					Financial assets - Recognised through profit or loss				
Government of Sri Lanka Treasury Bills	4,177,940,771	-	-	4,177,940,771	Government of Sri Lanka Treasury Bills	3,821,888,863	-	-	3,821,888,863
Quoted equities	38,548,187	-	-	38,548,187	Quoted equities	39,740,452	-	-	39,740,452
Investments in Unit Trusts	-	1,232,810,783	-	1,232,810,783	Investments in Unit Trusts	-	1,633,004,168	-	1,633,004,168
				-					-
Financial assets - fire value through other comprehensive income					Financial assets - fire value through other comprehensive income				
Government of Sri Lanka Treasury Bonds	-	-	-	-	Government of Sri Lanka Treasury Bonds	-	-	-	-
Government of Sri Lanka Treasury Bills	-	-	-	-	Government of Sri Lanka Treasury Bills	-	-	-	-
Unquoted equities	-	-	2,554,019	2,554,019	Unquoted equities	-	-	2,554,019	2,554,019
Unit Trusts	-	-	-	-	Investments in Unit Trusts	-	-	-	-
Total Financial Assets	4,216,488,959	1,232,810,783	2,554,019	5,451,853,761	Total Financial Assets	3,861,629,315	1,633,004,168	2,554,019	5,497,187,502
Non financial assets measured at fair value					Non financial assets measured at fair value				
Freehold land	-	-	2,213,246,485		Freehold land	-	-	2,209,246,485	2,209,246,485
Building & Building integrals	-	-	576,953,778	576,953,778	Building & Building integrals	-	-	579,800,195	579,800,195
Investment property	-	-	1,659,798,876	1,659,798,876	Investment property	-	-	1,478,919,010	1,478,919,010
	-	-	4,449,999,139	2,236,752,654		-	-	4,267,965,689	4,267,965,689

FINANCIAL REPORTING BY SEGMENT

For Three month period ended 30 June 2021 Company	Finance Lease	Hire Purchase	Micro Finance & SME	Gold Loan	Term Loan	Revolving Loans	Investments	Unallocated	Total
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Interest income	2,103,442,152	998,803,730	107,153,892	450,623,121	135,214,364	16,653,004	131,710,328	99,152,760	4,042,753,350
Fee Based Income & others	223,452,023	106,104,517	11,383,129	47,870,415	14,364,038	1,769,075	13,991,799	10,533,156	429,468,152
Unallocated Revenue	-	-	-	-	-	-	-	-	-
Total Revenue	2,326,894,175	1,104,908,247	118,537,022	498,493,535	149,578,402	18,422,079	145,702,127	109,685,917	4,472,221,503
Segmental Result	459,485,480	218,183,234	23,407,184	98,436,166	29,536,841	3,637,758	28,771,404	21,659,380	883,117,447
VAT on Financial services	-	-	-	-	-	-	-	-	(184,121,163)
Profits from Operations	-	-	-	-	-	-	-	-	698,996,284
Share of Associate Profit	-	-	-	-	-	-	-	-	-
Profit Before Tax	-	-	-	-	-	-	-	-	698,996,284
Income Tax Expenses	-	-	-	-	-	-	-	-	(182,438,005)
Net profit for the period	-	-	-	-	-	-	-	-	516,558,279
Segment Asset	37,939,233,046	11,899,625,401	2,265,965,101	9,769,462,036	927,304,065	245,167,736	14,876,501,961	10,914,345,266	88,837,604,613
Total Asset									88,837,604,613
Segment Liabilities	31,143,420,047	9,768,121,348	1,860,077,215	8,019,520,570	761,201,999	201,252,402	12,211,768,984	8,959,328,165	72,924,690,730
Total Liabilities									72,924,690,730

For Three month period ended 30 June 2020 Company	Finance Lease	Hire Purchase	Micro Finance & SME	Gold Loan	Term Loan	Revolving Loans	Investments	Unallocated	Total
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Interest income	1,930,118,444	620,384,729	162,382,969	344,297,424	204,761,759	13,104,343	162,621,512	155,460,070	3,593,131,249
Fee Based Income & others	79,243,850	25,470,807	6,666,872	14,135,637	8,406,795	538,018	6,676,665	6,382,642	147,521,286
Unallocated Revenue	-	-	-	-	-	-	-	-	-
Total Revenue	2,009,362,294	645,855,536	169,049,841	358,433,060	213,168,554	13,642,361	169,298,177	161,842,711	3,740,652,535
Segmental Result	200,720,434	64,516,192	16,886,829	35,804,812	21,293,962	1,362,771	16,911,636	16,166,890	373,663,526
VAT on Financial services	-	-	-	-	-	-	-	-	(114,671,069)
Debt Recovery Levy	-	-	-	-	-	-	-	-	-
Profits from Operations	-	-	-	-	-	-	-	-	258,992,457
Share of Associate Profit	-	-	-	-	-	-	-	-	-
Profit Before Tax	-	-	-	-	-	-	-	-	258,992,457
Income Tax Expenses	-	-	-	-	-	-	-	-	(64,201,454)
Net profit for the period	-	-	-	-	-	-	-	-	194,791,003
Segment Asset	33,902,555,821	8,789,218,630	2,515,695,057	5,394,452,824	1,724,668,195	380,228,876	11,868,287,053	13,096,001,255	77,671,107,707
Total Asset									77,671,107,707
Segment Liabilities	28,004,961,888	7,260,270,702	2,078,071,770	4,456,048,875	1,424,649,732	314,085,323	9,803,712,981	10,817,857,449	64,159,658,718
Total Liabilities									64,159,658,718

These figures are provisional and subject to audit.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

- The interim financial statements of the company have been prepared in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS).
- Taxation** – Impact of tax rate change applicable to corporates, effective from January 01, 2020 - As per the amendments made to the Inland Revenue Act No. 24 of 2017 (the Act), Income Tax rates applicable to corporates changed from 28% to 24%, effective from January 01, 2020. Company applied 28% and 24% income tax rates for the period ended 30th June 2020 and 2021 respectively.
- Impact due to the COVID-19** - The outbreak of COVID-19 has caused disruption to business and economic activities, and uncertainty in the global and local economy. Further the various quarantine measures adopted by different countries greatly affected global trade. The Central Bank of Sri Lanka (CBSL) has requested financial institutions to provide concessions for lease facilities obtained by such businesses and individuals for six months or a shorter period, as applicable, commencing from 1st April 2021 taking into Consideration the difficulties and constraints faced by businesses and individuals engaged in passenger transportation services and tourism industry due to ongoing COVID-19 pandemic. The eligible borrowers are businesses and individuals engaged in providing public passenger transportation, private passenger transportation, and tourism sector.

The management closely monitored the loan portfolio of the Company and has considered all the factors that could impact on the recoverability of the portfolio under the current pandemic situation and has maintained the impairment provision at an adequate level.

- The Company has used the same accounting policies and method of computing described in the Audited Financial statements of the company for 2020/21 in the preparation of these interim financial statements.
- These Financial Statements are in accordance with Sri Lanka Accounting Standard No. 34: (LKAS 34) Interim Financial Reporting and provisions of the Companies Act No 07 of 2007 and they provide the information as required in terms of rule 7.4 of the Colombo Stocks Exchange.
- As disclosed in the Audited Financials of 31st March 2021 and the Quarterly Financials for the year ended 31st March 2021, Trade Finance & Investment PLC was amalgamated with Commercial Credit & Finance PLC with effect from 31st December 2020 and Commercial Credit & Finance continues as the surviving entity.
- Events After the reporting Date**
Ms. G.A.M. Edwards was appointed to the Board of the Company as Independent Non-Executive Director with effect from 1st July 2021.

On 13th July 2021, the Company announced a first and final cash dividend of LKR 1.50 per share for its ordinary shares for the year ended 31 March 2021. The Company has obtained approval from the Central Bank of Sri Lanka (CBSL) for the dividend payment and shareholders’ approval will be obtained at the AGM to be held on 3rd September 2021.

There are no other material events subsequent to the reporting date, which require adjustments to or disclosures in the interim financial statements.

8. Stated Capital is represented by number of shares in issue as follows

	30-Jun-2021	30-Jun-2020
Issued and fully paid Ordinary Shares (Quoted)	318,074,365	318,074,365

9. Market value of Shares

	30-Jun-2021 LKR	30-Jun-2020 LKR
Highest traded price	27.60	26.40
Lowest traded price	19.50	12.60
Last traded price	25.10	25.10

10 Information on Listed Debentures

	30-Jun-2021	30-Jun-2020		
		COCR-BD-10/12/20-C2336	COCR-BD-10/12/20-C2335	COCR-BD-01/06/20-C2299
Highest Traded Price	No secondary trade happened for the debenture	Not Traded	Not Traded	Not Traded
Lowest Traded Price	No secondary trade happened for the debenture	Not Traded	Not Traded	Not Traded
Last Traded Price	LKR 100 par value (since no trade happened)	Not Traded	Not Traded	Not Traded
Interest Yield as at date of last		Not Traded	Not Traded	Not Traded
Coupon Rate	9.00% p.a	9.10%	10.40%	10.50%
Current Yield & Yield to Maturity		Not Traded	Not Traded	Not Traded
Debt Equity Ratio	4.47		4.62	
Quick Asset Ratio	0.34		0.51	
Interest Cover Ratio	1.41		1.19	
Interest Rates of Comparable	7.05%		8.59%	

11 Major twenty shareholders as at 30 June 2021

No	Name of the Shareholder	Total Holding	Percentage
1	B G INVESTMENTS (PVT) LIMITED	132,530,096	41.67%
2	GROUP LEASE HOLDINGS PTE LTD	95,390,500	29.99%
3	LANKA ORIX FINANCE PLC/B.G.INVESTMENTS (PVT) LTD	26,700,000	8.39%
4	CREATION INVESTMENTS SRI LANKA,LLC	20,347,220	6.40%
5	CREATION INVESTMENTS SL1 LLC	7,216,294	2.27%
6	DR. E. FERNANDO	6,199,900	1.95%
7	PEOPLE'S LEASING & FINANCE PLC /MS.S.N.EGODAGE	5,093,438	1.60%
8	CEYLINCO LIFE INSURANCE LIMITED ACCOUNT NO.1	4,014,843	1.26%
9	Mrs. H.H.J. HEWAGE	1,942,429	0.61%
10	Mrs. H.N. HEMACHANDRA	1,796,070	0.56%
11	Mr. S.M. HEMACHANDRA	1,796,070	0.56%
12	Mr. N.Y. HEMACHANDRA	1,795,000	0.56%
13	Mr. S.B. HEMACHANDRA	1,711,986	0.54%
14	Mr. T.K. HEMACHANDRA	1,555,689	0.49%
15	PEOPLE'S LEASING & FINANCE PLC/BG INVESTMENTS (PVT)	602,079	0.19%
16	DFCC BANK PLC/P.S.R.CASIE CHITTY	429,808	0.14%
17	Mr. S.K. SEMAGE	406,000	0.13%
18	CODE-GEN INTERNATIONAL PVT LTD	405,000	0.13%
19	Mrs. L.S.SEMAGE	339,753	0.11%
20	Mr.N.A.PEIRIS	200,000	0.06%

Public Shareholding

Percentage	13.22%
Number	1,795

12 Directors' shareholding as at 30 June 2021

Name of the Shareholder	No. of Shares	% of Shareholding
Mr. R.S. Egodage	Nil	-
Mr. P.S.R.C. Chitty	429,808	0.135
Mrs. G.R. Egodage	Nil	-
Mr. D. Soosaipillai	Nil	-
Mr. K. Vander Weele	Nil	-
Mr. P. Fisher	Nil	-
Mr. Lasantha Wickremasinghe	Nil	-
Ms.T.M.L.Paktsun	Nil	-

13 The Float adjusted Market Capitalisation as at 30 June 2021 - LKR.1,055,440,719/-

The Float adjusted market capitalization of the Company falls under Option 1 of Rule 7.13.1 (b), of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

CORPORATE INFORMATION

1 Company Name	Commercial Credit and Finance PLC
2 Legal Form	Incorporated as a Private Limited Liability Company under the Companies Act No.17 of 1982 on 4 October 1982 and converted to a Public Company on 16 December 1989 and re-registered under the Companies Act No.07 of 2007 on 8 April 2008.A Registered Finance Company under the Finance Companies Act No. 78 of 1988 and re-registered under the Finance Business Act No. 42 of 2011. A Registered Finance Leasing establishment under the Finance Leasing Act No.56 of 2000 (as amended).The Shares of the Company were listed on Dirisavi Board of the Colombo Stock Exchange on 1 June 2011. The Stock Exchange code for the Company share is "COCR".
3 New Registration No. (Under the Companies Act No. 7 of 2007)	PB 269 PQ
4 Place of Incorporation	Kandy, Sri Lanka
5 Registered Office	No. 106, Yatinuwara Veediya, Kandy
6 City Office	No. 165, Kynsey Road, Colombo 08
7 Telephone	081 2 000 000 011 2 000 000
8 Fax	081 2234977 / 011 2327882
9 E-mail	ccl@ccl.k.lk
10 Website	www.ccl.k.lk
11 Board of Directors of the Company	Mr. E.D.P. Soosaipillai (Independent Non-Executive Director) - Chairman Mr. R.S. Egodage (Executive Director) - Chief Executive Officer Mrs. G.R. Egodage (Executive Director) Mr. P.T. Fisher (Non-Executive Director) Mr. K.D. Vander Weele (Non-Executive Director) Mr. P.S.R.C. Chitty (Executive Director) - Chief Operating Officer Mr. L.L.S. Wickremasinghe (Independent Non-Executive Director) Ms.T.M.L.Paktsun (Independent Non-Executive Director) Ms. G.A.M. Edwards-Independent Non-Executive Director (With effect from 01st July 2021)
12 Company Secretary	Jacey & Company No. 9/5, Thambiah Avenue, Colombo 07
13 Company Auditors External:	Ernst & Young Chartered Accountants No. 201, De Saram Place, Colombo 10
14 Bankers of the Company	Commercial Bank of Ceylon PLC Hatton National Bank PLC Nations Trust Bank PLC Sampath Bank PLC National Development Bank PLC Seylan Bank PLC People's Bank Bank of Ceylon Cargills Bank Limited Pan Asia Banking Corporation PLC